

VILLAGE OF COBDEN

BY-LAW NO 1054

A BY-LAW TO AUTHORIZE THE CONSTRUCTION OF CERTAIN WORKS ON CERTAIN STREETS IN THE VILLAGE OF COBDEN, MORE PARTICULARLY SHOWN ON SCHEDULE "A" OF THIS BY-LAW AS LOCAL IMPROVEMENTS, UNDER THE PROVISIONS OF THE LOCAL IMPROVEMENT ACT.

WHEREAS THE COUNCIL OF THE VILLAGE OF COBDEN DEEMS IT NECESSARY AND DESIRABLE TO CONSTRUCT CERTAIN WORKS ON CERTAIN STREETS IN THE VILLAGE OF COBDEN.

AND WHEREAS SECTION SEVEN SUB SECTION "A" OF THE LOCAL IMPROVEMENT ACT, R.S.O. 1950, CH. 215, AUTHORIZES THE COUNCIL TO PERFORM THE SAID WORKS IN THE MANNER THEREIN SET OUT.

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE VILLAGE OF COBDEN ENACTS AS FOLLOWS:-

1. THAT THE SEVERAL WORKS SET OUT IN SCHEDULE "A" ATTACHED TO AND FORMING PART OF THIS BY-LAW, BE CONSTRUCTED AS LOCAL IMPROVEMENT UNDER THE PROVISIONS OF THE LOCAL IMPROVEMENT ACT.
2. THAT EACH OF THE WORKS BE EXECUTED UNDER THE SUPER-INTENDENCE AND ACCORDING TO THE DIRECTIONS AND ORDERS OF J.W.RICHARDS, AND ASSOCIATES, LIMITED, CONSULTING ENGINEERS.
3. THAT THE REEVE AND CLERK BE AND THEY ARE HEREBY AUTHORIZED TO CAUSE A CONTRACT OR CONTRACTS FOR THE CONSTRUCTION OF THE SAID WORKS TO BE MADE AND ENTERED IN TO WITH SOME PERSON OR PERSONS, FIRM OR CORPORATION, SUBJECT TO THE APPROVAL OF THIS COUNCIL.
4. THE CLERK-TREASURER MAY, SUBJECT TO THE APPROVAL OF THE COUNCIL, AGREE WITH ANY BANK, PERSON OR PERSONS FOR TEMPORARY ADVANCES OF MONEY TO MEET THE COST OF THE SAID WORKS OR ANY PART OR PARTS THEREOF, PENDING THE COMPLETION THEREOF.
5. THAT THE SPECIAL ASSESSEMENT IN RESPECT OF EACH OF THE SAID WORKS SHALL BE PAID BY ^{FIFTEEN} ~~TEN~~ EQUAL INSTALMENTS OF PRINCIPAL AND INTEREST, AND THE DEBENTURES TO BE ISSUED FOR THE LOAN TO BE EFFECTED TO PAY FOR THE COST OF EACH OF THE SAID

WORKS WHEN COMPLETED, SHALL BEAR INTEREST AT THE RATE OF PER CENT PER ANNUM, AND SHALL BE PAYABLE WITHIN FIFTEEN YEARS ON THE INTALMENT PLAN.

6. ANY PERSON WHOSE LOT IS SPECIALLY ASSESSED MAY COMMUTE FOR A PAYMENT IN CASH, THE SPECIAL RATES IMPOSED THEREON, BY PAYING THE PORTION OF THE CONSTRUCTION ASSESSED UPON SUCH LOT WITHOUT INTEREST FORTHWITH AFTER THE SPECIAL ASSESSMENT ROLL HAS BEEN CERTIFIED BY THE CLERK, AND THEREAFTER BY ANNUAL INSTALMENTS SUFFICIENT TO PAY THE SPECIAL RATES AND INTEREST FOR THE UNEXPIRED PORTION OF THE TERM AS THEY FALL DUE.

7. THE SAID WORK SHALL NOT BE UNDERTAKEN UNTIL THE APPROVAL OF THE MUNICIPAL BOARD FOR THE PASSING OF THIS BY-LAW HAS BEEN OBTAINED.

PASSED THIS 5th DAY OF October 1958

First Reading Aug 29th 1958
Second " " " " " "
K B M. Mayor
REEVE

Oct 5th / 59

J. Samson
CLERK

A B

SCHEDULE " A " *By. law 1054*
(REVISED)

STREET	FROM	TO
A" PEMBROKE	DIXON	525' S OF DIXON
B" PEMBROKE	350' N COWLEY	DIXON
C" COWLEY GOULD	PEMBROKE COWLEY	GOULD 184' S OF COWLEY
D" MAIN	PEMBROKE	175' E OF GOULD
E" GOULD	MEADOW	BOUNDRY ROAD
BOUNDRY RD.	GOULD	TO LINE BETWEEN LOTS 139 & 154

TOTAL COST \$ 33,280.00